

**Who must make estimated payments?**

If you are a corporation (other than an S corporation), you must make payments of estimated tax if you reasonably expect your income and replacement tax liability to exceed the amount that will be credited against that liability by **more than \$400**. You should complete the worksheet in Step 1 to figure your estimated tax for 2006 and to determine if you are required to make estimated tax payments.

Note It is your duty as a taxpayer to obtain forms. Failure to obtain them is not an excuse for failure to file returns as required by law.

When should I file and pay?

The due dates for filing your estimated payments and the portion you must pay are found in Step 2. If you file on a fiscal year basis, determine your due dates by using the information located in the first two columns of the table in Step 2. Attach each payment to the voucher, Form IL-1120-ES. Do not send estimated tax payments with your Form IL-1120,

Corporation Income and Replacement Tax Return. If you make your payments by EFT, **do not** send us your IL-1120-ES forms. Make your check or money order payable to "Illinois Department of Revenue."

Where should I file?

You should mail your vouchers, with your payment, to

**Illinois Department of Revenue
P.O. Box 19045
Springfield, Illinois 62794-9045.**

Do not send payments to commercial bank depositories as designated by the Internal Revenue Service.

What if I am a unitary filer?

Unitary business groups must make estimated payments on a combined basis (under the designated agent's federal employer identification number (FEIN) only). For further information about designated agents or combined estimated payments, refer to Illinois Income Tax Regulations, Sections 100.5220 and 100.5230, respectively.

What if I do not make my payments?

If you do not pay the required estimated payments on time, you may be assessed a **late-payment penalty**. We will apply each payment to the earliest due date until that liability is paid, unless you provide specific instructions to apply it to another period.

You may also be assessed a **bad check penalty** if your remittance is not honored by your financial institution.

For more information about penalties and interest, see Publication 103, Uniform Penalties and Interest. To receive a copy of this publication, call 1 800 356-6302.

What if I need additional assistance?

- visit our web site at **www.tax.illinois.gov**;
- call our Taxpayer Assistance Division at **1 800 732-8866 or 217 782-3336**; or
- call our TDD (telecommunications device for the deaf) at **1 800 544-5304**.

Our office hours are 8 a.m. to 5 p.m., Monday through Friday.

Step 1: Complete the estimated tax worksheet.

Complete this worksheet to compute your 2005 estimated tax. Keep this record for your files.

- 1** Write the amount of Illinois net income expected in 2006.
- 2** Multiply Line 1 by 7.3% (.073) and write the result.
- 3** Write the amount of Illinois tax credits expected in 2006.
- 4** Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated tax for 2006. If \$400 or less, stop. You do not have to make estimated tax payments.
- 5** Write 1/4, 1/3, 1/2, or all of Line 4, as appropriate. See the table in Step 2 to determine the correct number of payments and the portion you must pay.
This is the amount of each of your estimated tax payments.

1	_____
2	_____
3	_____
4	_____
5	_____

Note Your 2005 overpayment credited to 2006 should be used to reduce the first estimated tax payment and any subsequent tax payments until the entire credit is used.

Step 2: Determine when you must file your Form IL-1120-ES and what portion you must pay.

If you first meet the requirements to make estimated payments —	Your first payment is due on or before —	Number of installments to be paid —	Portion to be paid on or before the 15th day of the 4th mo. 6th mo. 9th mo. 12th mo.			
Before April 2 (or the 2nd day of the 4th month)	April 15 (or the 15th day of the 4th month)	4	1/4	1/4	1/4	1/4
After April 1 and before June 2 (or the 1st day of the 4th month and before the 2nd day of the 6th month)	June 15 (or the 15th day of the 6th month)	3		1/3	1/3	1/3
After June 1 and before September 2 (or the 1st day of the 6th month and before the 2nd day of the 9th month)	September 15 (or the 15th day of the 9th month)	2			1/2	1/2
After September 1 (or the 1st day of the 9th month)	December 15 (or the 15th day of the 12th month)	1				all

Step 3: Complete the estimated tax voucher.

- 1 Complete the voucher. Fiscal year filers see "When should I file and pay?"
- 2 Write your federal employer identification number (FEIN) and the tax year ending.
- 3 Write your name and address.
- 4 Write the amount you are paying from Step 1, Line 5, or Step 5, Line 7, if you amended your original estimated tax.
- 5 Detach the voucher and enclose a check or money order for the amount you are paying. Mail your completed voucher and payment to the address shown on the voucher. Write your FEIN and "IL-1120-ES" on your payment. Complete Step 4 below.

Step 4: Record your estimated tax payments.

Voucher amount	Voucher date	Check or money order number
	___/___/___	
	___/___/___	
	___/___/___	
	___/___/___	
Total		

Step 5: Complete the amended worksheet if a change occurs in your original estimated tax.

- 1 Write the amount of Illinois net income expected in 2006. **1** _____
- 2 Multiply Line 1 by 7.3% (.073) and write the result. **2** _____
- 3 Write the amount of Illinois tax credits expected in 2006. **3** _____
- 4 Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated tax for 2006. If \$400 or less, stop. You do not have to make estimated tax payments. **4** _____
- 5 Write the amount of estimated tax payments made with 2006 Forms IL-1120-ES, including any 2005 overpayment credited to 2006 tax that was used to reduce your estimated tax payment. **5** _____
- 6 Subtract Line 5 from Line 4 and write the result. This is the unpaid balance of estimated tax for 2006. **6** _____
- 7 Divide Line 6 by the number of remaining installments and write the result here and on the next voucher due. This is the amount of each amended estimated tax payment. **7** _____

IL-1120-ES (R-12/05)

Page 2 of 3

**Illinois Department of Revenue****IL-1120-ES**

(R-12/05)

**Estimated Income and Replacement
Tax Payment for Corporations**

Official use only

Mail to Illinois Department of Revenue,
P.O. Box 19045, Springfield, IL 62794-9045.

Estimated tax payment due dates —

- 15th day of the 4th month
- 15th day of the 6th month
- 15th day of the 9th month
- 15th day of the 12th month

Tax year ending _____ / _____
Month Year

\$ _____
Amount of payment

Official use only

Federal employer identification number

Name of corporation

Mailing address

City, state, ZIP

Return this voucher with check or money order payable to "Illinois Department of Revenue."



(R-12/05)

Illinois Department of Revenue

IL-1120-ES

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- 15th day of the 12th month

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Month Year

\$ ____
Amount of payment

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